

# PURCHASE PRICE INFORMATION



## Conveyancing

Please note that the fees listed below are a guide and the best way to get an accurate quote for your transaction is to contact a member of our experienced conveyancing team.

Our starting fees for a sale are £475.00 plus VAT. For your information, VAT where indicated will be charged at the prevailing rate which is currently 20%. Our fees vary dependent upon the value of the property that you are selling. Our additional fees which may also apply are:

### Potential Additional Fees

It is not always possible for us to confirm a fixed legal fee upon receiving your initial instructions. Our quote is based on the fee for the work undertaken in a standard conveyancing transaction. If during the process of your sale or purchase, your solicitor is required to undertake further work on your behalf then additional fees may be charged, per item. If no additional work is required then no further charges will be made. We have generated a list of some additional fees that may arise.

\*NB No additional Buy to Let fee\*

Expedited Fee – Sale .....	£50 + VAT
Expedited Fee – Purchase .....	£95 + VAT
Help to Buy Loan (New on Purchase) .....	£150 + VAT
Help to Buy ISA (New on Purchase) .....	£50 + VAT
Help to Buy ISA/Loan (Redeem on Sale) .....	£50 + VAT
Acting for a Limited Company .....	£125 + VAT
Third Party Payment for Gift or Loans .....	£95 + VAT
Obtaining Indemnity Insurance .....	£30 + VAT
Unregistered Fee .....	£150 + VAT
Shared Ownership .....	£150 + VAT
Serving Notice (Leasehold) .....	£20 + VAT
Second Charges .....	£75 + VAT
Standard Declaration of Trust .....	£150 + VAT
Statutory Declaration .....	£75 + VAT
Obtaining Planning Documents .....	£10 + VAT
Key Undertaking .....	£30 + VAT
Deed of Covenant .....	£50 + VAT
Freehold Management Company Dealings	£150 + VAT
Leasehold Fee .....	£150 + VAT
Foreign National ID Check .....	£40 + VAT pp
Right to Buy .....	£150 + VAT
New Build .....	£200 + VAT
File Storage Fee .....	£35 + VAT

### Disbursements

Search Fees .....	£260.00 – £270.00 (on average – depends on the local authority)
Bankruptcy Search .....	£2.00 pp
Official Search .....	£3.00





## LAND REGISTRY FEE

This is based on the value of the purchase and you can get confirmation of your fee here [www.gov.uk/guidance/hm-land-registry-registration-services-fees](https://www.gov.uk/guidance/hm-land-registry-registration-services-fees) If the property that you are purchasing is unregistered or a new build the Land Registry will charge the higher of the listed fees for the completion of the registration.

## STAMP DUTY/LAND TRANSACTION TAX

This is again based on the value of the property and whether the property is located in England or Wales. The rate of stamp duty or land tax payable can vary if you are a first time buyer or you are buying an additional property subject to the higher rate.

You can calculate the amount of stamp duty payable in England here:  
<https://www.tax.service.gov.uk/calculate-stamp-duty-land-tax>

You can calculate the amount of land transaction tax payable in Wales here:  
<https://beta.gov.wales/land-transaction-tax-calculator>

In respect of leasehold matters other disbursements may apply dependent upon the terms of the lease and the team will update you upon the specific fees upon receipt and review of the lease and relevant information from the seller's solicitors. It is impossible to advise you of the estimated costs but we will update you as and when such expenses are likely to occur and the cost for the same:

- **Notice of Transfer Fee**
- **Notice of Charge Fee (if the property is to be mortgaged)**
- **Deed of Covenant Fee**
- **Certificate of Compliance Fee**

You should also be aware that ground rent and service charges are likely to apply throughout the ownership of the property. We will confirm the ground rent and the anticipated service charges as soon as we receive this information.

# PRICING STRUCTURE ON A SALE



## Conveyancing

Please note that the fees listed below are a guide and the best way to get an accurate quote for your transaction is to contact a member of our experienced conveyancing team.

Our starting fees for a sale are £475.00 plus VAT. For your information, VAT where indicated will be charged at the prevailing rate which is currently 20%.

Our fees vary dependent upon the value of the property that you are selling. Our additional fees which may also apply are:

### Potential Additional Fees

It is not always possible for us confirm a fixed legal fee upon receiving your initial instructions. Our quote is based on the fee for the work undertaken in a standard Conveyancing transaction. If during the process of your sale or purchase, your solicitor is required to undertake further work on your behalf then additional fees may be charged, per item. If no additional work is required then no further charges will be made. We have generated a list of some additional fees that may arise.

\*NB No additional Buy to Let fee\*

Expedited Fee – Sale .....	£50 + VAT
Expedited Fee – Purchase .....	£95 + VAT
Help to Buy Loan (New on Purchase) .....	£150 + VAT
Help to Buy ISA (New on Purchase) .....	£50 + VAT
Help to Buy ISA/Loan (Redeem on Sale) .....	£50 + VAT
Acting for a Limited Company .....	£125 + VAT
Third Party Payment for Gift or Loans .....	£95 + VAT
Obtaining Indemnity Insurance .....	£30 + VAT
Unregistered Fee .....	£150 + VAT
Shared Ownership .....	£150 + VAT
Serving Notice (Leasehold) .....	£20 + VAT
Second Charges .....	£75 + VAT
Standard Declaration of Trust .....	£150 + VAT
Statutory Declaration .....	£75 + VAT
Obtaining Planning Documents .....	£10 + VAT
Key Undertaking .....	£30 + VAT
Deed of Covenant .....	£50 + VAT
Freehold Management Company Dealings ..	£150 + VAT
Leasehold Fee .....	£150 + VAT
Foreign National ID Check .....	£40 + VAT pp
Right to Buy .....	£150 + VAT
New Build .....	£200 + VAT
File Storage Fee .....	£35 + VAT

### Disbursements

Land Registry .....	£7 per document
---------------------	-----------------



# PRICING STRUCTURE ON A SALE



## Conveyancing

In respect of Leasehold properties you may be required to provide information from your Freeholder and/or Management Company to the buyer. The Landlord and Management Company are likely to charge a fee for this information. There is no standard fee and we will only be able to advise you of this during the transaction. The fees are often in the region of £300.00-£500.00.

### **Our fees assume the following:**

- That this is a standard transaction and that no unforeseen matters arise including for example (but not limited to) a defect in title which requires remedying prior to completion or the preparation of additional documents ancillary to the main transaction;
- The transaction is concluded in a timely manner and no unforeseen complications arise;
- All parties to the transaction are co-operative and there is no unreasonable delay from third parties providing documentation;
- No indemnity policies are required – additional disbursements may apply if indemnity policies are required;
- That part of the property is not unregistered;
- Building regulations or planning permission have been obtained;
- Any crucial documents that we have previously requested have been sent in by you.

Should any of the above factors arise then the fixed fee will no longer apply and we will provide you with a revised cost of work.

Please note that we do not offer a no sale no fee service. If your transaction does not proceed to completion then we reserve the right to charge a fee proportionate to the amount of work carried out.

### **How long will my house sale take?**

How long it will take from you accepting the buyers offer until your house is sold will depend upon a number of factors and can be quicker or slower depending upon individual circumstances and other parties in the chain.

Please note that this is an estimate only and is based upon the transaction being straightforward with no complex issues and is calculated from the point that we receive all completed paperwork from you together with the payment on account which allows us to commence work on your matter. It is always our aim to ensure that your transaction is progressed as swiftly as possible with the minimum of delays and within the shortest amount of time possible.





## Conveyancing

# KEY STAGES

The precise stages involved in the sale of a residential property vary according to the circumstances. However, below are the key stages of the sale of a property to assist you to understand the process:

- Take your instructions and give you initial advice
- Checking the title of the property you are selling
- Preparing documents, the sale contract and deeds relating to your sale
- Dealing with questions and enquiries raised by the buyer's Solicitor
- Reporting and providing information to you relating to the property you are selling
- Exchanging contracts following any necessary negotiations on the terms
- Send final contract to you for signature
- Approving the transfer deed to the buyers
- Agree completion date (date from which you no longer own the property)
- Complete your sale and accounting to you for the proceeds or receiving from you any monies required to complete the sale
- Dealing with all post-completion matters, particularly repaying any outstanding mortgages or loans.

# RE MORTGAGE AND TRANSFER FEES

**Our standard fees for a remortgage start from £400 + VAT and standard disbursements.**

**Our standard fee for a transfer AND remortgage is £550 + VAT and disbursements.**

**The following additional fees and third party disbursements will usually apply:**

### Potential Additional Fees

It is not always possible for us confirm a fixed legal fee upon receiving your initial instructions. Our quote is based on the fee for the work undertaken in a standard conveyancing transaction. If during the process of your sale or purchase, your solicitor is required to undertake further work on your behalf then additional fees may be charged, per item. If no additional work is required then no further charges will be made. We have generated a list of some additional fees that may arise.

\*NB No additional Buy to Let fee\*

Expedited Fee – Sale .....	<b>£50 + VAT</b>
Expedited Fee – Purchase .....	<b>£95 + VAT</b>
Help to Buy Loan (New on Purchase) .....	<b>£150 + VAT</b>
Help to Buy ISA (New on Purchase) .....	<b>£50 + VAT</b>
Help to Buy ISA/Loan (Redeem on Sale) .....	<b>£50 + VAT</b>
Acting for a Limited Company .....	<b>£125 + VAT</b>
Third Party Payment for Gift or Loans .....	<b>£95 + VAT</b>
Obtaining Indemnity Insurance .....	<b>£30 + VAT</b>
Unregistered Fee .....	<b>£150 + VAT</b>
Shared Ownership .....	<b>£150 + VAT</b>
Serving Notice (Leasehold) .....	<b>£20 + VAT</b>
Second Charges .....	<b>£75 + VAT</b>
Standard Declaration of Trust .....	<b>£150 + VAT</b>
Statutory Declaration .....	<b>£75 + VAT</b>
Obtaining Planning Documents .....	<b>£10 + VAT</b>
Key Undertaking .....	<b>£30 + VAT</b>
Deed of Covenant .....	<b>£50 + VAT</b>
Freehold Management Company dealings	<b>£150 + VAT</b>
Leasehold Fee .....	<b>£150 + VAT</b>
Foreign National ID Check .....	<b>£40 + VAT pp</b>
Right to Buy .....	<b>£150 + VAT</b>
New Build .....	<b>£200 + VAT</b>
File Storage Fee .....	<b>£35 + VAT</b>





## Conveyancing

The above is intended to be an estimate only so you are aware of the likely overall funds needed to complete your matter and it will be updated once we provide you with our completion statement.

Our fees assume the following:

- That this is a standard transaction and that no unforeseen matters arise, for example but not limited to, a defect in your title which requires remedying prior to completion or the preparation of additional documents ancillary to the main transaction;
- Your title deeds are not missing;
- The transaction is concluded in a timely manner and no unforeseen complications arise;
- Your lender is co-operative and there is no unreasonable delay in providing with us with documentation or information;
- No indemnity policies are required – additional searches may apply if indemnity policies are required;
- There is only one charge against your property – additional fees and disbursements will apply as set out above;
- No transfer is required – additional fees and disbursements will apply as set out above;
- Any crucial documents that we have previously requested have not been sent in by you.

Should any of the above factors arise then the fixed fee will no longer apply and we will provide you with a revised cost of work.

### **How long will the re-mortgage take?**

How long it will take from us receiving the mortgage offer until completion will depend upon a number of factors and can be quicker or slower depending upon a number of factors. The average process takes between 6-8 weeks.

An example of where the process can take longer is as follows:

- Your lender insists on searches being carried out before the re-mortgage can take place – on average the process is likely to take 2 weeks from when we receive the mortgage offer (additional disbursements will apply).
- There are delays in your lender providing a redemption figure or replying to correspondence.
- Your title deeds are missing or there are delays obtaining the same (additional fees will apply). Please note that this is an estimate only and is based upon the transaction being straightforward with no complex issues and is calculated from the point that we receive all completed paperwork from you together with the payment on account and your mortgage offer has been received. It is always our aim to ensure that your transaction is progressed as swiftly as possible with the minimum of delays and within the shortest amount of time possible.







## Conveyancing

### Key Stages

The precise stages involved in the purchase of a re-mortgage vary according to the circumstances. However, below are the key stages of the re-mortgage of a residential property to assist you to understand the process:

- Take your instructions and give you initial advice
- Obtaining details from you as to the whereabouts of your title deeds (if applicable). If you have a mortgage on the property it is likely that the title deeds will be with your lender. If this is the case, we will require the details of your lender as well as your account number. If you do not have a mortgage, please telephone us to confirm the whereabouts of your title deeds;
- Investigating the title of the property;
- Carry out searches if your mortgage lender requires the same;
- Go through conditions of the mortgage offer with you;
- Preparing the mortgage and other documents and obtaining your signatures to them where appropriate;
- Reporting to the Mortgage Company and obtaining the mortgage advance;
- Completing the re-mortgage. This is the date when the old mortgage will be repaid and the new mortgage will commence.
- Registering the transaction at the Land Registry;
- Forwarding the title documents to the Mortgage Company and accounting to you for any money held on your behalf.

